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Progressive Path Group Holdings Limited
進昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1581)

PROFIT WARNING

This announcement is made by Progressive Path Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group, the Group is expected to record a profit attributable to owners of the Company not more than HK$3.2 million for the six months ended 30 September 2025 (the "**Period**") as compared to a profit attributable to owners of the Company of approximately HK$12.2 million for the corresponding period in 2024.

The Board considers that the expected decrease in profit is mainly attributable to, among other factors:

(i) a decline in revenue of approximately 25% for the Period, as compared with approximately HK$480.0 million for the corresponding period in 2024, primarily due to a reduction in construction works and construction machinery rental activities, particularly those relating to the three-runway system and the Kai Tak Sports Park, as well as a generally subdued construction market during the Period; and

(ii) a decline in gross profit margin during the Period as a result of keen market competition, which exerted pressure on pricing and reduced overall profitability.

As the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Period which is expected to be published before the end of November 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Progressive Path Group Holdings Limited
Wu Wing Hang
Chairman and Executive Director

Hong Kong, 19 November 2025

As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Wong Yiu Kit Ernest, Mr. Lee Man Tai and Ms. Tong Sze Sze Cecilia.