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Progressive Path Group Holdings Limited
進昇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1581)

PROFIT WARNING

This announcement is made by Progressive Path Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the "**Year**"), the Group is expected to record a net profit ranging from approximately HK$18.0 million to HK$21.0 million for the Year, as compared to a net profit of approximately HK$34.1 million for the year ended 31 March 2025.

The Board considers that the expected decrease in profit for the Year was mainly attributable to the following factors:

(i) a decline in revenue of approximately 8% for the Year, as compared with approximately HK$913.8 million for the year ended 31 March 2025, primarily due to a reduction in construction works and construction machinery rental activities, particularly those relating to the Three-Runway System at Hong Kong International Airport and Kai Tak Sports Park, which have progressed beyond their peak construction phases, as well as a generally subdued construction market during the Year;

(ii) a decline in gross profit margin during the Year, mainly attributable to lower gross profit margins on newly awarded contracts due to intense market competition, together with additional close-out and completion costs incurred during the final stages of certain projects; and

(iii) the above adverse impacts were partially offset by an increase in other income of approximately HK$12.2 million, which was mainly attributable to a gain on disposal of property, plant and equipment during the Year.

As the final results of the Group for the Year have not yet been finalised, the information contained in this announcement represents only a preliminary assessment by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available, which have neither been audited nor reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement which is expected to be published on 29 June 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Progressive Path Group Holdings Limited
Wu Wing Hang
Chairman and Executive Director

Hong Kong, 18 June 2026

As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Du Hanzhi, Mr. Lee Man Tai and Ms. Tong Sze Sze Cecilia.